REPORT OF THE COMMITTEE ON BUDGET

Voting Members:

Joey Manahan, Chair; Kymberly Marcos Pine, Vice-Chair; Michael Formby, Carol Fukunaga, Ron Menor, Heidi Tsuneyoshi

Committee Meeting Held April 3, 2019

Honorable Ann H. Kobayashi Interim Chair, City Council City and County of Honolulu

Madam Chair:

Your Committee on Budget, which considered Bill 3 (2019) entitled:

"A BILL FOR AN ORDINANCE RELATING TO REAL PROPERTY TAX EXEMPTIONS,"

which passed Second Reading on February 13, 2019, reports as follows:

The purpose of this bill is to increase the real property tax home exemption for certain individuals.

The Department of Budget and Fiscal Services' Real Property Assessment Administrator provided comments and distributed materials to Budget Committee members that illustrate the residential parcel count increase in the past 10 years and overall parcel count increase for all classifications of real property.

Your Committee received comments from one individual. Written testimony in support of the bill was received from 18 individuals. Written testimony in opposition to the bill was received from two individuals. One individual provided written comments.

CITY COUNCIL

CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII

ADOPTED ON APR 1 7 2019

REPORT OF THE COMMITTEE ON BUDGET

Voting Members:

Joey Manahan, Chair; Kymberly Marcos Pine, Vice-Chair; Michael Formby, Carol Fukunaga, Ron Menor, Heidi Tsuneyoshi

Committee Meeting Held April 3, 2019 Page 2

Your Committee on Budget is in accord with the intent and purpose of Bill 3 (2019) and recommends that it pass Third Reading. (Ayes: Manahan, Formby, Menor, Tsuneyoshi – 4; Noes: None; Excused: Fukunaga, Pine – 2.)

Respectfully submitted,

Committee Chair

CITY COUNCIL

CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII